

Socioeconomic
Impact of Celsa
in 2024 across Spain,
France, and Poland

CELsa

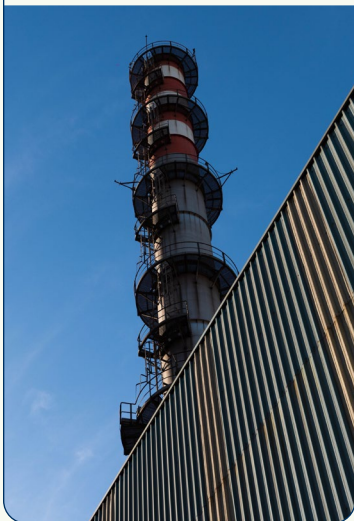
The purpose of this document is to quantify Celsa's socioeconomic contribution in 2024 in Spain, France and Poland (Celsa STEEL, S.A).
EY has advised Celsa on the update of the evaluation study of Celsa's socioeconomic contribution to the economy of Spain, France and Poland for 2024.

Table of contents

1

Celsa's
main figures

p. 4



2

Economic
and social
contribution in
Spain

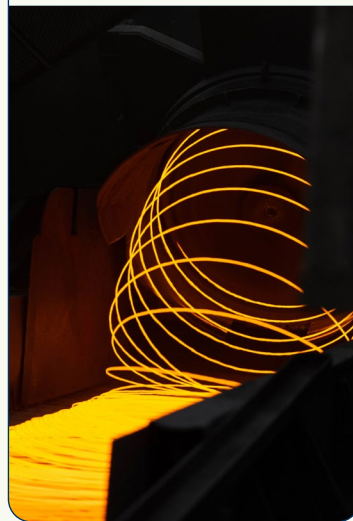
p. 7



3

Economic
and social
contribution in
France

p. 14



4

Economic
and social
contribution in
Poland

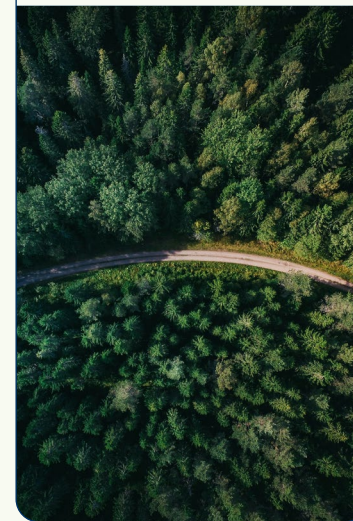
p. 18



5

Annexes

p. 22



Celsa's main figures in Spain, France and Poland

General dimensions



€3,360 M**
turnover*



6,342
employees
(own and subcontracted)



4,211 kt**
sales*



€3,271 M**
investments
(between 2001 and 2024)



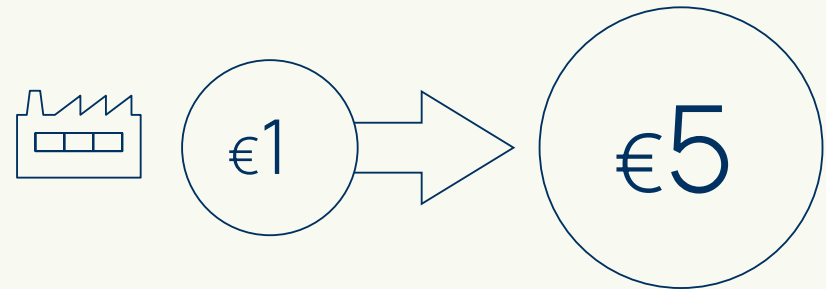
Celsa is a leader in the private steel industry in Spain, ranking **24th among IBEX 35 companies** in terms of turnover. It is the **67th largest producer of steel in the world** and the **6th in Europe**.

The company is a benchmark for sustainability, with **94% of its final product made from recycled material** and **98% reuse of the waste generated** at its steel divisions.

*Consolidated group turnover and sales net out internal sales, and therefore will not match the sum of the individual countries

**€M: Millions of Euros. kt: kilo tones.

Each euro of value-added generated by Celsa in Spain, France and Poland helps to generate €4.85 of added value in the economies of the three countries.



Social contribution

Total



Direct, indirect and induced employment generated



Economic contribution

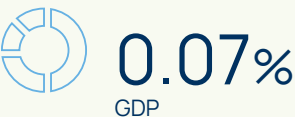
Total



Taxes



GDP



Direct, indirect and induced contribution



Environmental contribution

Investments

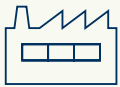


Expenses



* Data for Spain are from 2001, for Poland from 2003, and for France from 2007.

We have 80 Celsa sites around the world, and market our products and services in more than 105 countries.



Main Celsa plants

Celsa Spain

- Compañía Española de Laminación, SL
- Nervacero, SA
- Global Steel Wire, SA
- Celsa Atlantic, SL

Celsa France

- Celsa France, SAS

Celsa Poland

- Celsa Huta Ostrowiec SP. z O.O.



Economic and social contribution in Spain

Celsa's main figures in Spain



€2,437 M
turnover



4,314
employees
(own and subcontracted)



2,898 kt
sales



€2,220 M
investments
(between 2001 and 2024)

Celsa is among the **TOP 15** industrial material production companies in Spain in terms of **turnover**.

Celsa is the **number one industrial recycler** in Spain and the **second-largest industrial consumer of electrical energy** in Spain



Celsa Head Office



Celsa's Presence

Celsa in Spain

Total contribution

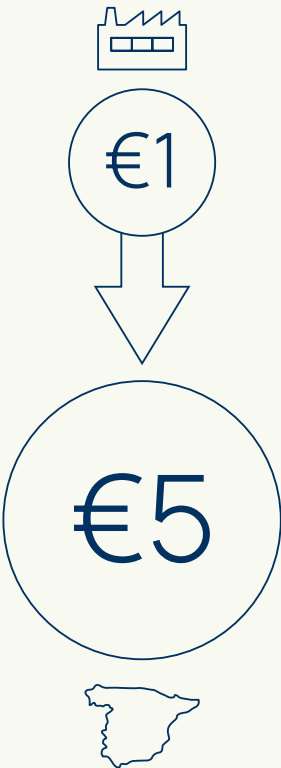


Job creation



¹ Direct, indirect and induced jobs in the Spanish industrial sector.
² Direct, indirect and induced jobs created in Spain.

Each euro of value-added generated by Celsa in Spain, helps generate more than €5 of value-added for the Spanish economy.



Direct contribution in the main regions



Economic contribution

Direct, indirect and induced contribution



€411 M
direct



€1,490 M
indirect



€546 M
induced

Purchases and sales



€974 M
sales in Spain



€1,463 M
exports



€1,647 M
purchases in Spain

Taxes



€220 M
direct + VAT¹

Investment

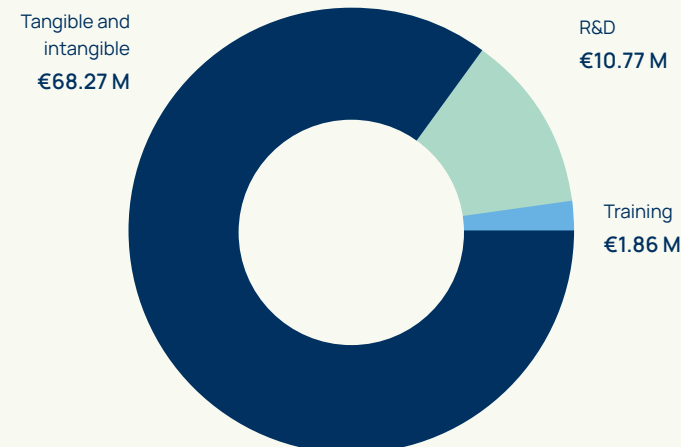


€2,220 M
between 2001 and 2024



€80.9 M
in 2024

In 2024, Celsa invested €80.9 M in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



Celsa contributed €2,447.4 M to the Spanish economy, which is equal to 0.16% of Spain's GDP and 42.24% of the GDP of the metal industry in Spain.²

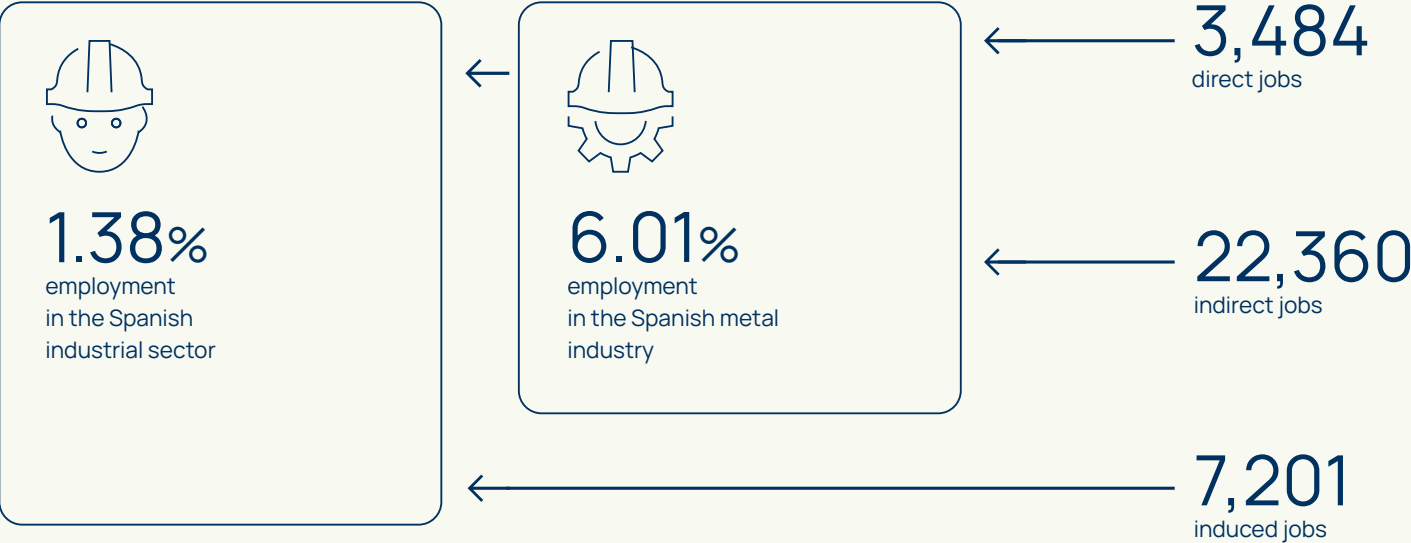
¹ €102 M of tax collection through the VAT pass-through system.

² The contribution to GDP of the metals sector generated by Celsa is estimated by Gross Value Added (GVA).

Social contribution

Celsa generates a total of 33,045 direct, indirect and induced jobs in Spain.

Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 7,201 induced jobs, derived from spending in sectors such as catering, food and beverages, tourism, fashion and services.

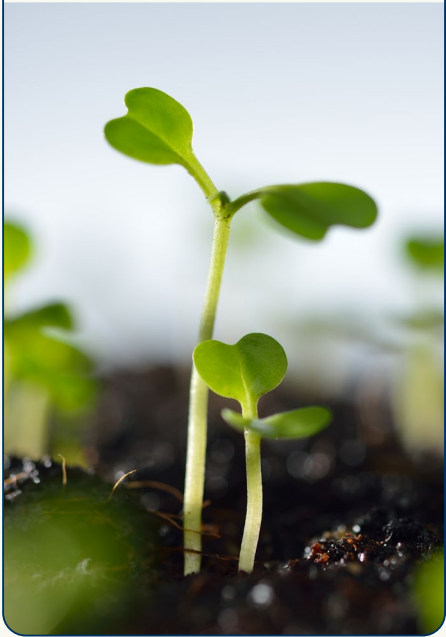


Celsa spends €136 M on net wages for direct workers in Spain.

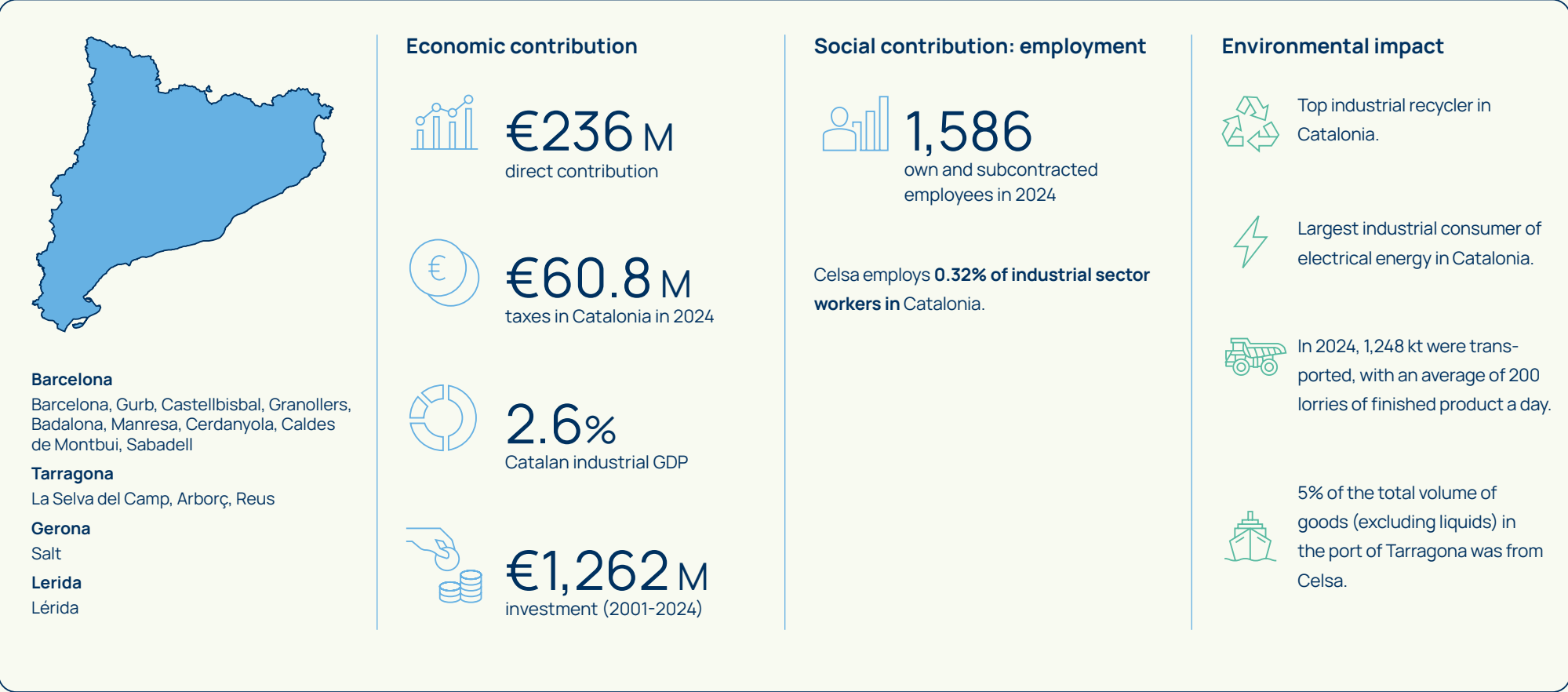
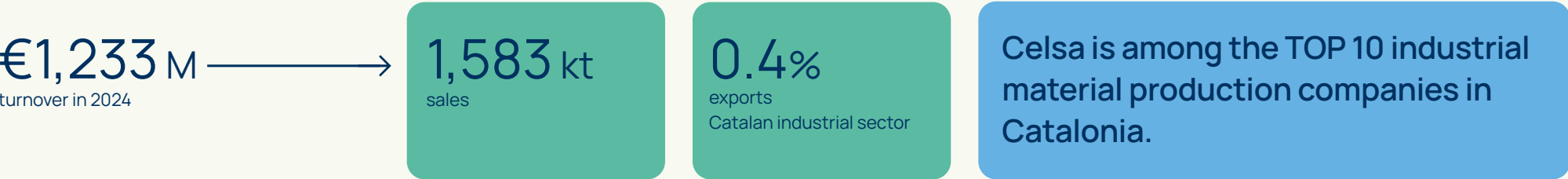
Environmental contribution

€2.0 M
environment-related investments

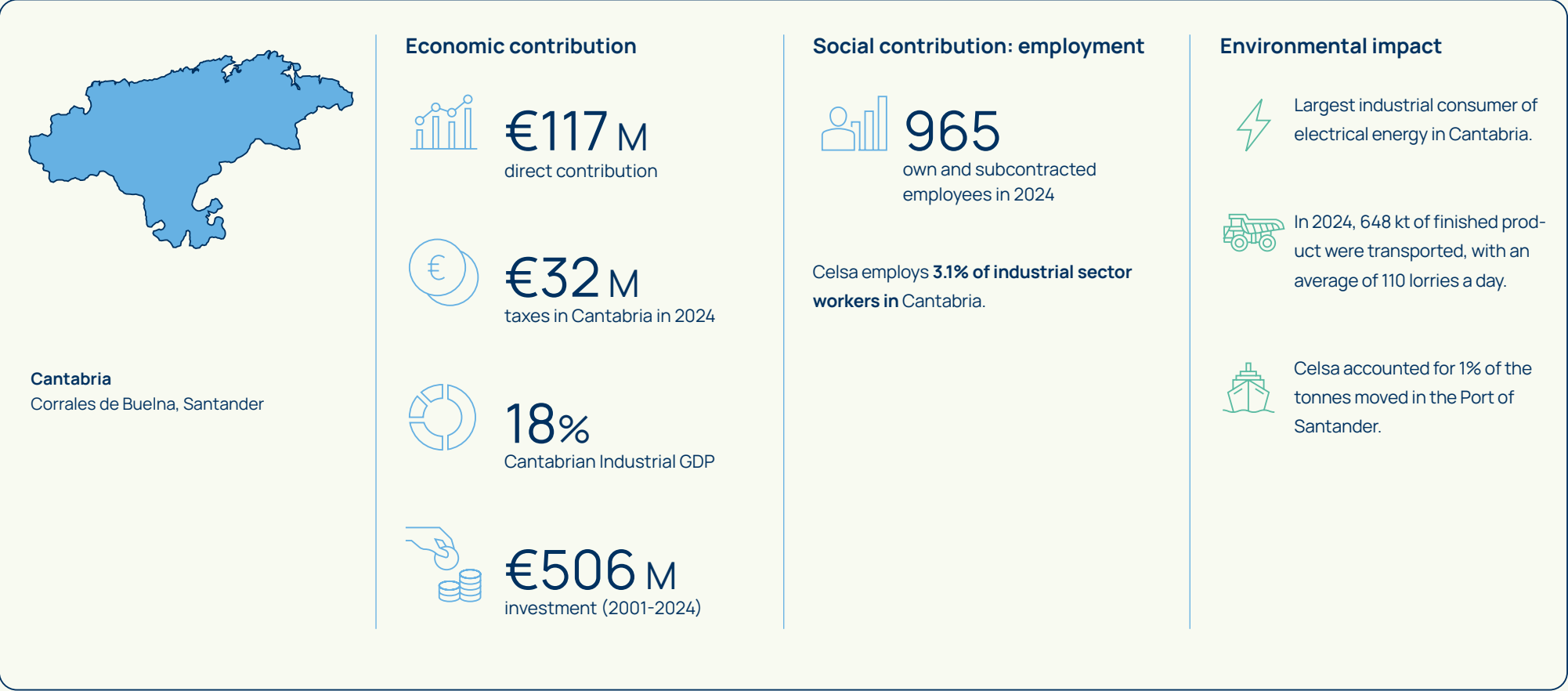
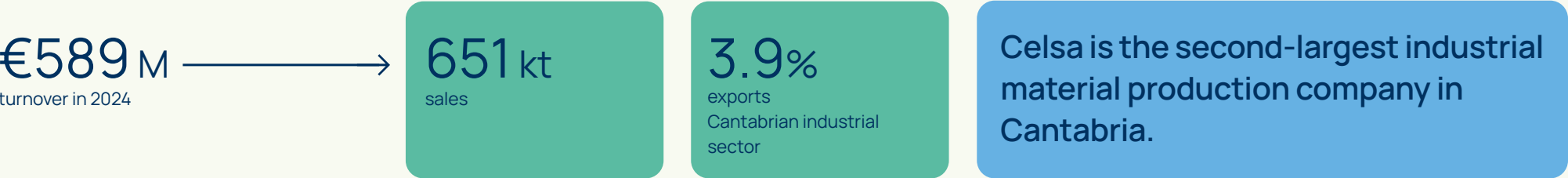
€13.7 M
environmental expenditure



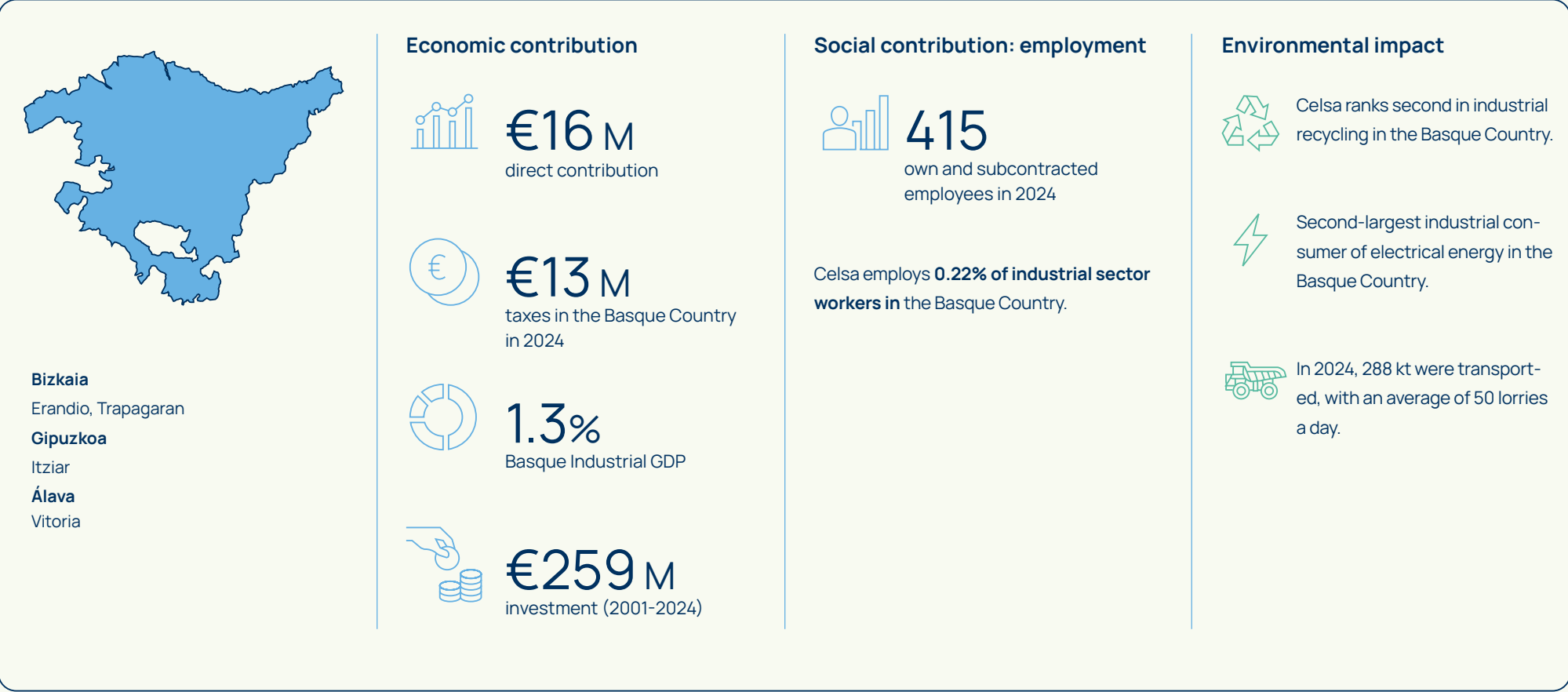
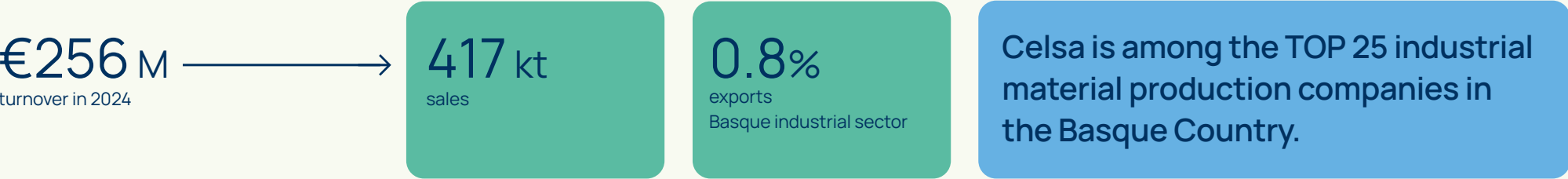
Breakdown by regions: Catalonia



Breakdown by regions: Cantabria



Breakdown by regions: Basque Country



Economic and social contribution in France

Celsa's main figures in France



€350 M
turnover



433
employees
(own and subcontracted)

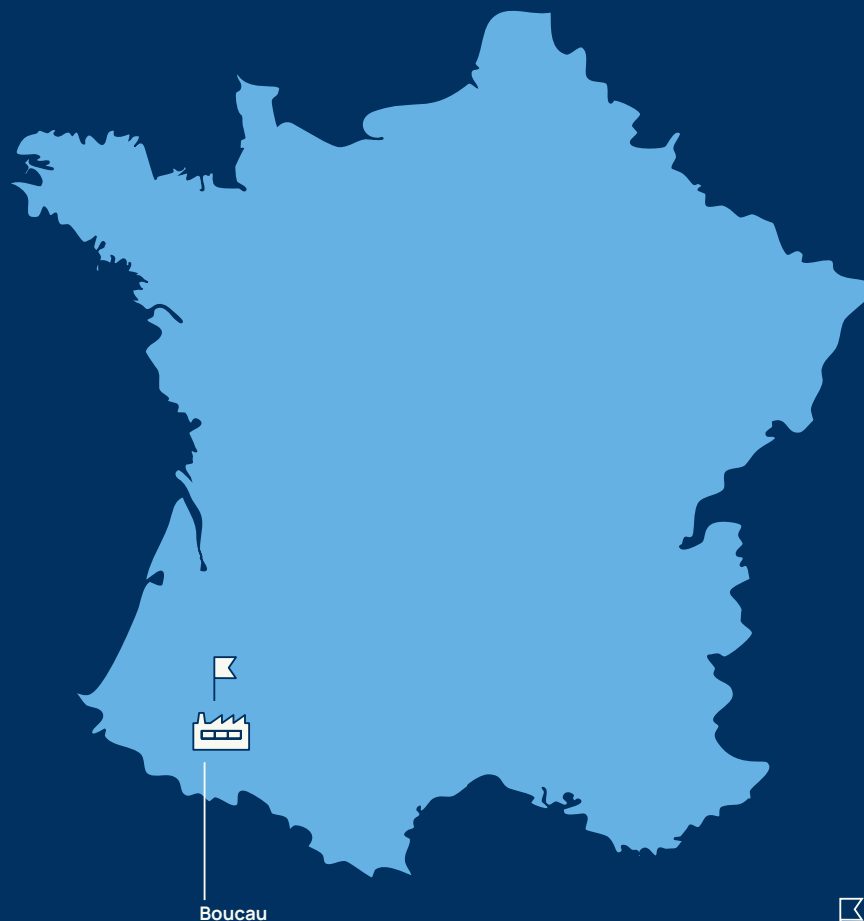


626 kt
sales



€135 M
investments
between 2007 (year of
acquisition) and 2024

Production plant in Bayonne, in southwestern France, strategically located near major ports.



Celsa Headquarters in France



Celsa's presence in France

Celsa in France

Total contribution



€205 M

direct, indirect and induced

Job creation



0.07%

industrial sector ¹



2,410

jobs ²

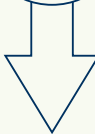
¹ Direct, indirect and induced jobs in the French industrial sector.

² Direct, indirect and induced jobs created in France.

Each euro of value-added generated by Celsa in France helps generate more than €7.50 of value-added for the French economy.



€1



€7.5



Economic contribution

Direct, indirect and induced contribution



€24 M
direct



€146 M
indirect



€35 M
induced

Purchases and sales



€96 M
sales in France



€254 M
exports



€243 M
purchases in France

Taxes



€19 M
direct + VAT¹

Investment

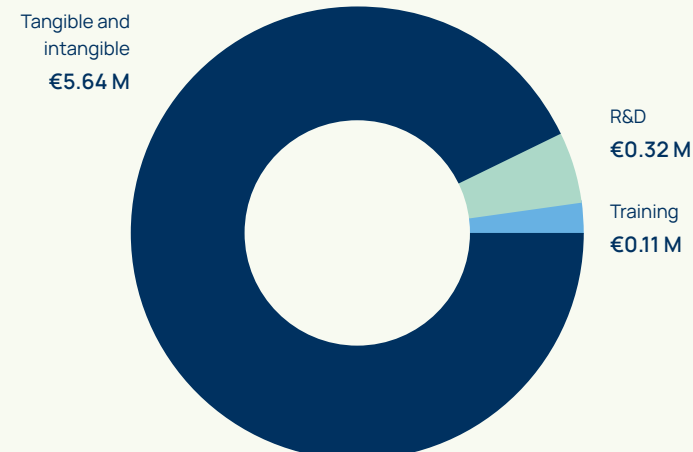


€135 M
between 2007 (year of acquisition) and 2024



€6.1 M
in 2024

In 2024, Celsa invested €6.1 M in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



Celsa contributed €204.76 M to the French economy, equal to 0.01% of France's GDP² and 0.89% of the GDP of the metal industry in France³.

¹ €6.36 M of tax collection through the VAT pass-through system.

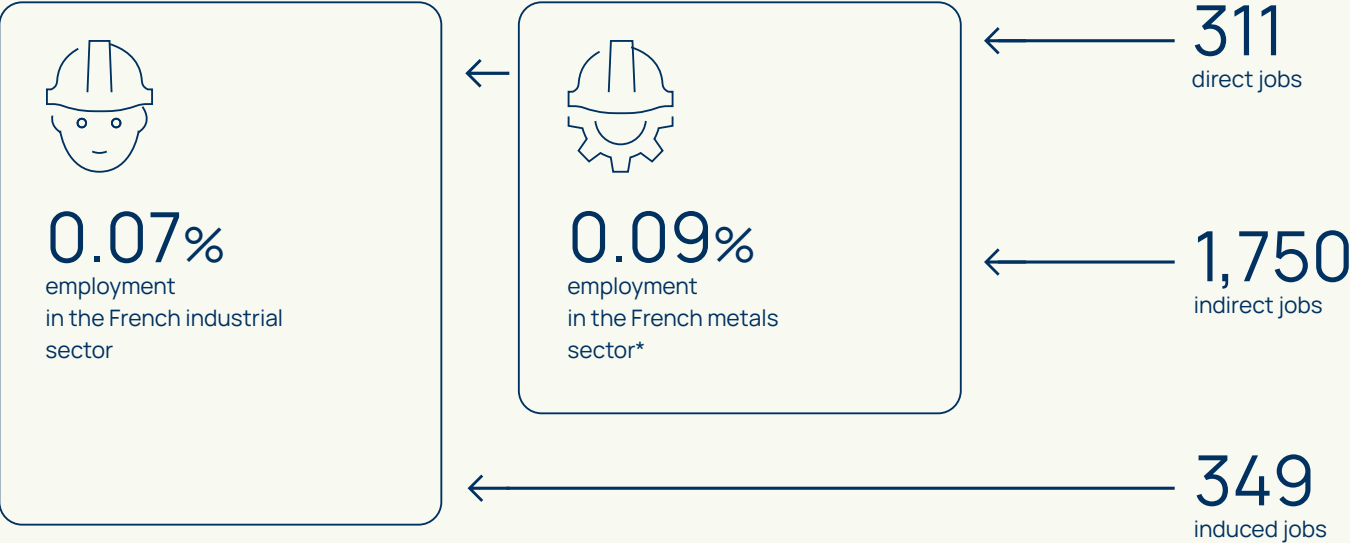
² The contribution to GDP of the metals sector generated by Celsa is estimated by Gross Value Added (GVA).

³ The metals sector referenced in France corresponds to CNAE categories 24 and 25, unlike Spain and Poland, which used only category 24.

Social contribution

Celsa generates a total of 2,410 direct, indirect and induced jobs in France. The direct and indirect jobs account for 0.09% of jobs in the French metals industry.

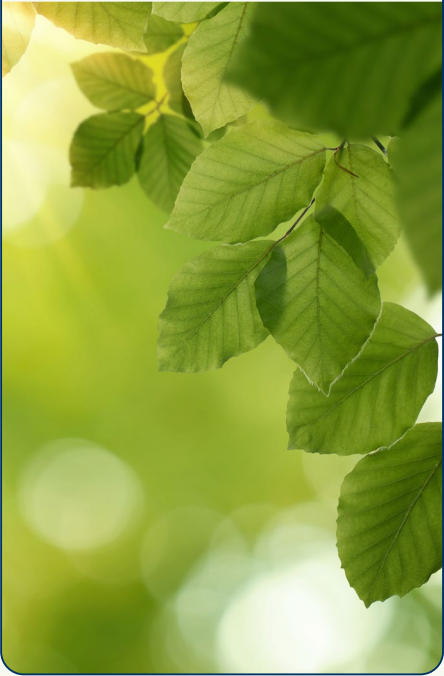
Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 348.7 induced jobs, derived from spending in sectors such as catering, food and beverages, tourism, fashion and services.



Celsa spends €10.9 M on net wages for direct workers in France.

Environmental contribution

€1.96 M
environmental expenditure



* The metals sector referenced in France corresponds to CNAE categories 24 and 25, unlike Spain and Poland, which used only category 24.

Economic and social contribution in Poland

Celsa's main figures in Poland



€754 M
turnover



1,595
employees
(own and subcontracted)



1,030 kt
sales



€916 M
investments
(between 2003 (year of acquisition) and 2024)

Celsa Huta Ostrowiec, Poland

This is one of Poland's largest steel plants and specialises in the production of long steel products.



Celsa headquarters in Poland



Celsa's presence in Poland

Celsa in Poland

Total contribution

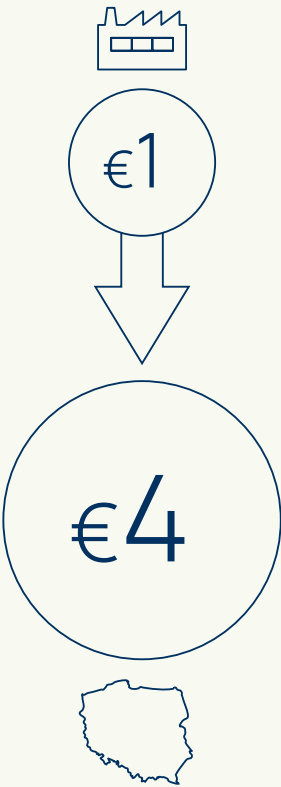


Job creation



¹ Direct, indirect and induced jobs in the Polish industrial sector.
² Direct, indirect and induced jobs created in Poland.

Each euro of value-added generated by Celsa in Poland helps generate more than €4 of value-added for the Polish economy.



Economic contribution

Direct, indirect and induced contribution



€151 M
direct



€515 M
indirect



€107 M
induced

Purchases and sales



€457 M
sales in Poland



€297 M
exports



€628 M
purchases in Poland

Taxes



€62 M
direct + VAT¹

Investment

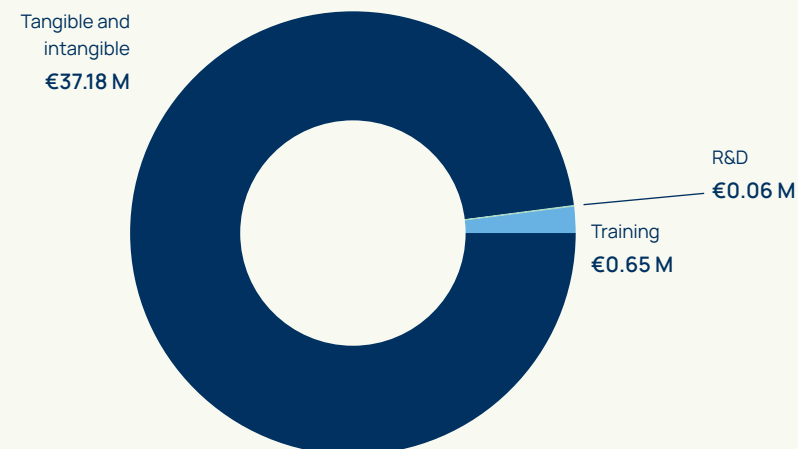


€916 M
between 2003 (year of acquisition) and 2024



€38 M
in 2024

In 2024, Celsa invested **€37.88 M** in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



Celsa contributed €773.18 M to the Polish economy, equal to 0.09% of Poland's GDP and 38.72% of the GDP of the metals industry in Poland.²

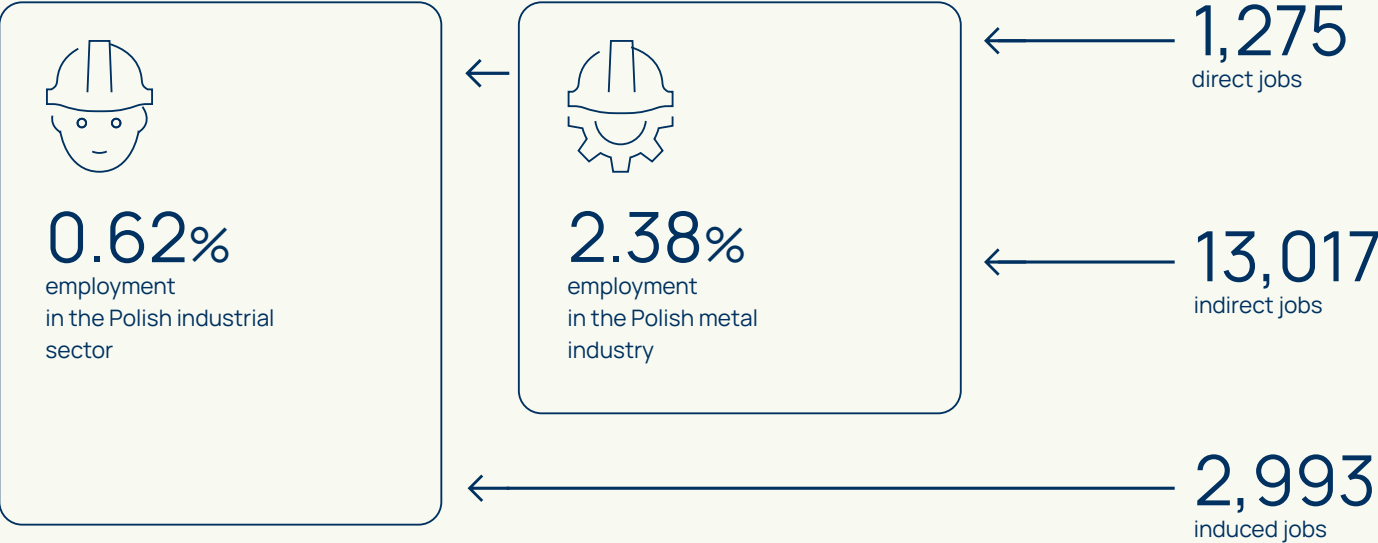
¹ €35.32 M of tax collection through the VAT pass-through system.

² The contribution to GDP of the metals sector generated by Celsa is estimated by Gross Value Added (GVA).

Social contribution

Celsa generates a total of 17,285 direct, indirect and induced jobs in Poland. They account for 2.38% of the direct and indirect jobs in the Polish metal industry.

Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 2,993 induced jobs, derived from spending in sectors such as catering, food and beverages, tourism, fashion and services.



Celsa spends €26.66 M on net wages for direct workers in Poland.

Environmental contribution

 **€6.46 M**
environment-related investments

 **€2.54 M**
environmental expenditure



Annexes

Methodology

To assess Celsa's economic and social contribution in Spain, Poland and France, the following sources of information were used:

- Spanish Annual National Accounts: Input-Output Tables 2021 (published on December 19, 2024).
- Other data from the Spanish National Statistical Institute (INE).
- General data about Celsa at the national and international levels, as well as from Catalonia, Cantabria and the Basque Country.
- Production data and market share from 2024.
- Sales and purchases in Spain during the 2024 financial year.
- Profit and loss account for 2024 financial year.
- Number of own/subcontracted workers and labour costs for the 2024 financial year.
- Data on duties and taxes for the 2024 financial year.
- Investments made during the period 2001-2024 (Spain), 2003-2024 (Poland) and 2007-2024 (France).
- Data on energy and materials.

EY has advised Celsa on the update of the evaluation study of Celsa's socioeconomic contribution to the economy of Spain, France and Poland for 2024.

Work tables

Economic contribution

Direct gross value added (GVA)*				2024 (€M)		
	Spain	France	Poland			
Earnings before taxes and interest (EBIT)	13.34	-3.78	57.89			
Labour costs	255.41	20.65	49.46			
Depreciation and amortisation	142.67	7.12	43.20			
Direct contribution	411.42	23.99	150.55			

Direct, indirect and induced contribution				2024 (€M)		
	Spain	France	Poland			
Direct	411.42	23.99	150.55			
Indirect	1,489.99	145.52	515.22			
Induced	545.97	35.25	107.42			
Total	2,447.38	204.76	773.19			

Social contribution

Job creation				2024 (jobs)		
	Spain	France	Poland			
Direct	3,484.00	311.00	1,275.00			
Indirect	22,360.00	1,749.70	13,017.00			
Induced	7,201.00	348.70	2,993.00			
Total	33,045.00	2,409.40	17,285.00			

*GVA=EBIT + Cost of workers + Depreciations

Sources of reference

— Input-Output Tables.

Spanish Annual National Accounts.
2021

— Spanish National Statistical Institute.

Spanish Annual National Accounts.
2022 data published in 2024

- Baseline figure. Gross value-added: current prices.
- Wages and salaries.
- Full-time equivalent jobs.

— Spanish National Statistical Institute.

Structural Business Statistics: industrial sector
2023

— Spanish National Statistical Institute.

Spanish Regional Accounts (GDP).
2022

— Spanish National Statistical Institute.

Annual Labour Cost Survey
(National results).
2023

— IDESCAT – Statistical Institute of Catalonia.

Foreign Trade. By divisions.
2024

— EUSTAT.

Foreign Trade of the Basque Country by flow, province,
area, CNAE-09 group, unit and month.
2024

— ICANE.

Exports/imports by activity according to CNAE 2009.
2023

— D&B Hoovers.

Turnover of companies domiciled for tax purposes in
Spain.
2024

— The results of Ibex companies in 2024.

Bankinter.
2024

— World Steel Association.

World Steel in figures.
2024

— Celsa.

Company information (broken down in Annex A).
2024

— France

Insee - National Institute of Statistics and Economic
Studies.
Salary Calculator France - Salary After Tax.

— Poland

Statistics Poland.
Data selection - Database I Knowledge Databases.
Kalkulator wynagrodzeń (płac) brutto-netto - Bankier.pl.

— For other data

Home - Eurostat.



celsa