

Socioeconomic Impact of Celsa in 2025 across Spain, France and Poland

The purpose of this document is to quantify Celsa's socioeconomic contribution in the 2025 financial year in Spain, France and Poland (CELSA STEEL, S.A.).

EY provided methodological assistance to Celsa in updating this socioeconomic impact study. The results were compiled on the basis of information provided and validated by Celsa and other sources deemed relevant to the analysis.

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Celsa's main figures in Spain, France and Poland

General dimensions



€3,347 M**
turnover*



5,097
employees
(own)¹



4,695 kt**
sales



€3,448 M**
investments
(between 2001 and 2025)



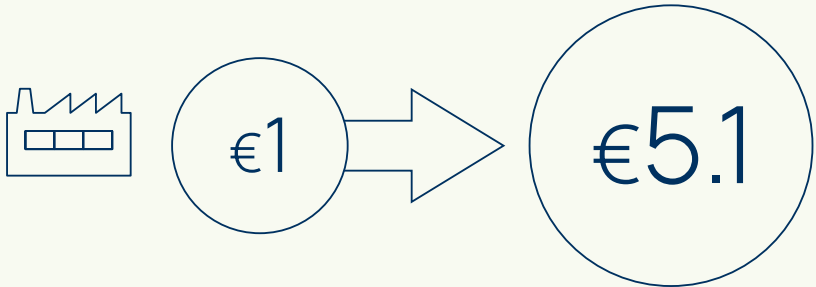
Celsa is a leader in the private steel industry in Spain, and would rank **26th among IBEX 35 companies** in terms of turnover. It is the **70th largest producer of steel in the world** and the **6th in Europe**. The company is a leader in sustainability, with **94% of its final product made from recycled material** and **91% reuse of the waste generated** at its steel divisions.

* Consolidated group turnover and sales net out internal sales, and will therefore not match the sum of the individual countries.

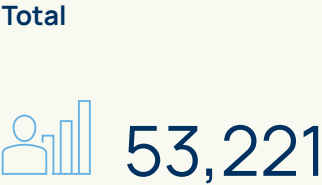
** €M: millions of euros. kt: kilotonnes.

¹ The reported figure includes the three employees in Germany and the employee in the United States. However, these employees were not taken into account in the calculation of the socio-economic impact.

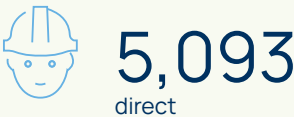
Each euro of value-added generated by Celsa in Spain, France and Poland helps to generate €5.1 of value-added in the economies of the three countries.¹



Social contribution



Direct, indirect and induced employment generated



Economic contribution

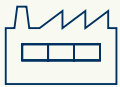


Environmental contribution



¹GVA: Ratio = (Direct, Indirect, and Induced GVA) / Direct GVA

We have 80 Celsa sites around the world, and market our products and services in more than 103 countries.



Main Celsa plants

Celsa Spain

- Compañía Española de Laminación, S.L
- Nervacero, S.A
- Global Steel Wire, S.A
- Celsa Atlantic, S.L

Celsa France

- Celsa France, S.A.S

Celsa Poland

- Celsa Huta Ostrowiec SP. Z.O.O



Economic and social contribution in Spain

Celsa's main figures in Spain*



€2,392 M
turnover



3,535
employees
(own)



2,942 kt
sales



€2,345 M
investments
(between 2001 and 2025)

The sum total of the regional breakdown (Catalonia, Cantabria, and the Basque Country) does not match the total for Spain, since the latter includes contributions from other autonomous regions with smaller shares that are not listed individually in the report.

Celsa is in the **TOP 3** base metal manufacturing companies in Spain in terms of turnover.

Celsa is among the **TOP 15** industrial material production companies in Spain in terms of turnover.

Celsa is the **number one industrial recycler** in Spain and the **second-largest industrial consumer of electrical energy** in Spain



Celsa Head Office



Celsa's Presence

Celsa in Spain

Total contribution



€2,404 M

direct, indirect and induced

Job creation



1.28%

industrial sector ¹



31,171

jobs ²

¹ Direct, indirect and induced jobs in the Spanish industrial sector.

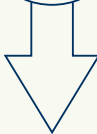
² Direct, indirect and induced jobs created in Spain.

³ GVA: Ratio = (Direct + Indirect + Induced GVA) / Direct GVA

Each euro of value-added generated by Celsa in Spain, helps generate €4.8 of value-added for the Spanish economy.³



€1



€4.8



Direct contribution in the main regions



€277.4 M

Catalonia



€132.2 M

Cantabria



€42.9 M

Basque Country

Economic contribution

Direct, indirect and induced contribution



€504 M
direct



€1,386 M
indirect



€514 M
induced

Purchases and sales



€921 M
sales in Spain



€1,471 M
exports



€1,568 M
purchases in Spain

Taxes



€292 M
direct + VAT¹

Investment

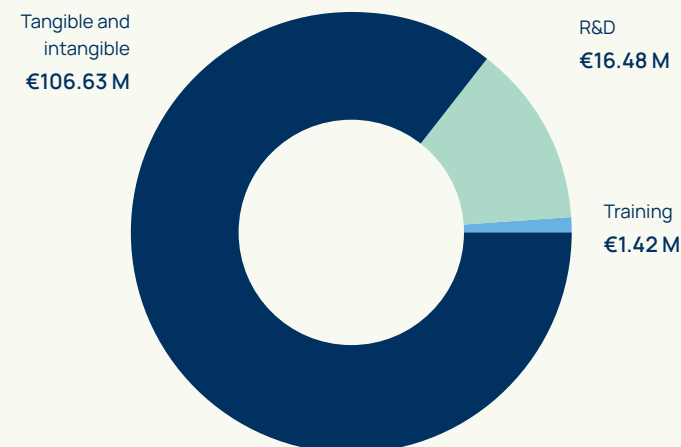


€2,345 M
between 2001 and 2025



€124.5 M
in 2025

In 2025, Celsa invested €124.53 M in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



Celsa contributed €2,403.70 M to the Spanish economy, equivalent to 0.19% of Spain's GDP and 35% of the metal industry's GDP in Spain.²

¹ €164 M of tax collection through the VAT pass-through system.

² The contribution to GDP of the metals sector generated by Celsa is estimated by means of Gross Value Added (GVA).

Social contribution

Celsa generates a total of 31,171 direct, indirect and induced jobs in Spain.



1.28%
employment in the
Spanish industrial
sector



6.16%
employment in
the Spanish metal
industry

Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 6,864 induced jobs, derived from spending in sectors such as catering, food and beverages, tourism, fashion and services.

3,535
direct jobs

20,772
indirect jobs

6,864
induced jobs

Celsa spends €140 M on net wages for its direct workers in Spain.

Environmental contribution



€13.03 M
environment-related
investments



€12.55 M
environmental
expenditure



Breakdown by regions: Catalonia

€1,202 M →
turnover in 2025

1,612 kt
sales

0.6%
exports Catalan industrial
sector

Celsa is among the TOP 10 industrial
material production companies in
Catalonia.



Barcelona

Barcelona, Gurb, Castellbisbal, Granollers,
Badalona, Manresa, Cerdanyola, Caldes
de Montbui, Sabadell

Tarragona

La Selva del Camp, L'Arboç, Reus

Girona

Salt

Lleida

Lleida

Economic contribution



€277 M
direct contribution



€67.3 M
taxes in Catalonia in
2025



2.5%
Catalan industrial GDP



€1,337 M
investment (2001-2025)

Social contribution: employment



1,781
own employees
in 2025

Celsa employs **0.35% of industrial
sector workers** in Catalonia.

Environmental impact



Top industrial recycler in
Catalonia.



Largest industrial consumer of
electrical energy in Catalonia.



In 2025, 1,919 kt were trans-
ported, with an average of 292
lorries of finished product per
day.



4% of the total volume of
goods (excluding liquids) in
the port of Tarragona was from
Celsa.

Breakdown by regions: Cantabria

€605 M
turnover in 2025

720 kt
sales

4.08%
exports Cantabrian
industrial sector

Celsa is the largest industrial
material production company in
Cantabria.



Cantabria
Los Corrales de Buelna, Santander

Economic contribution



€132 M
direct contribution



€32 M
taxes in Cantabria in 2025



18.3%
Cantabrian Industrial GDP



€533 M
investment (2001-2025)

Social contribution: employment



947
own employees in 2025

Celsa employs **4.1% of industrial sector workers** in Cantabria.

Environmental impact



Largest industrial consumer of electrical energy in Cantabria.



In 2025, 901 kt of finished product were transported, with an average of 145 lorries per day.



Celsa accounted for 4% of the tonnes moved in the Port of Santander.

Breakdown by regions: Basque Country

€271 M

turnover in 2025



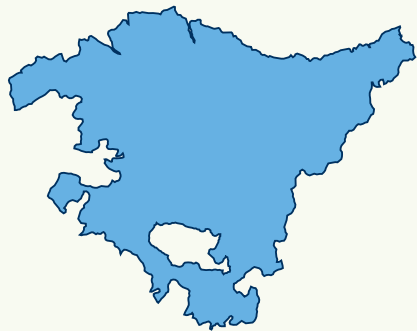
451 kt

sales

0.8%

exports Basque industrial sector

Celsa is among the TOP 25 industrial material production companies in the Basque Country.



Bizkaia

Erandio, Trapagaran

Gipuzkoa

Itziar

Álava

Vitoria

Economic contribution



€43 M

direct contribution



€15 M

taxes in the Basque Country in 2025



1.4%

Basque Industrial GDP



€276 M

investment (2001-2025)

Social contribution: employment



534

own employees in 2025

Celsa employs **0.8% of industrial sector workers** in the Basque Country.

Environmental impact



Celsa ranks second in industrial recycling in the Basque Country.



Second-largest industrial consumer of electrical energy in the Basque Country.



In 2025, 386 kt were transported, with an average of 62 lorries per day.

Economic and social contribution in France

Celsa's main figures in France



€342 M
turnover



304
employees
(own)

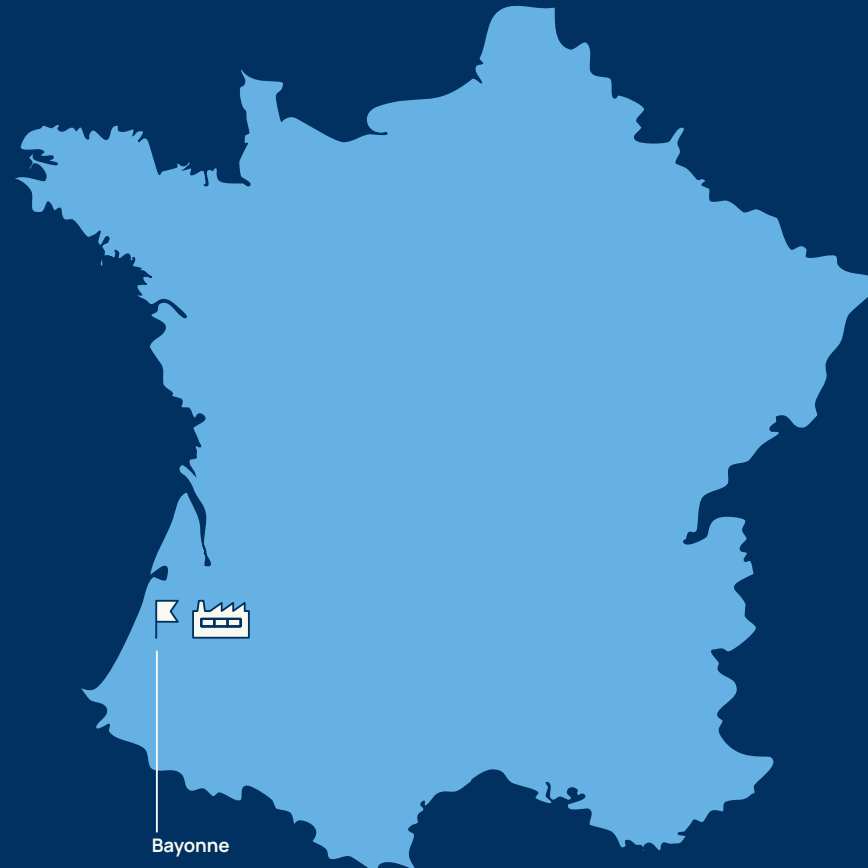


647 kt
sales



€149 M
investments
between 2007 (year of
acquisition) and 2025

Production plant in Bayonne, in southwestern France, strategically located near major ports.



Celsa Headquarters in France



Celsa's presence in France

Celsa in France

Total contribution



€319 M

direct, indirect and induced

Job creation



0.10%

industrial sector¹



3,125

jobs²

¹ Direct, indirect and induced jobs in the French industrial sector.

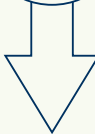
² Direct, indirect and induced jobs created in France.

³ GVA: Ratio = (Direct + Indirect + Induced GVA) / Direct GVA

Each euro of value-added generated by Celsa in France helps generate more than €9.4 of value-added for the French economy.³



€1



€9.4



Economic contribution

Direct, indirect and induced contribution



Purchases and sales



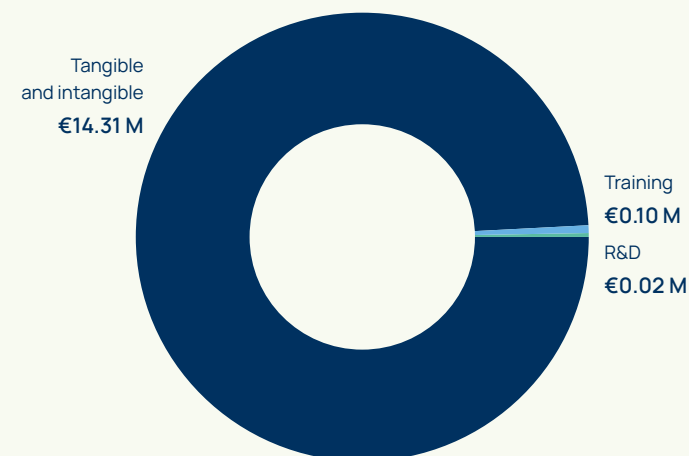
Taxes



Investment



In 2025, Celsa invested **€14.43 M** in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



Celsa contributed €318.79 M to the French economy, equivalent to 0.01% of France's GDP² and 1.14% of the GDP of the metal industry in France.³

¹ €4.60 M of tax collection through the VAT pass-through system.

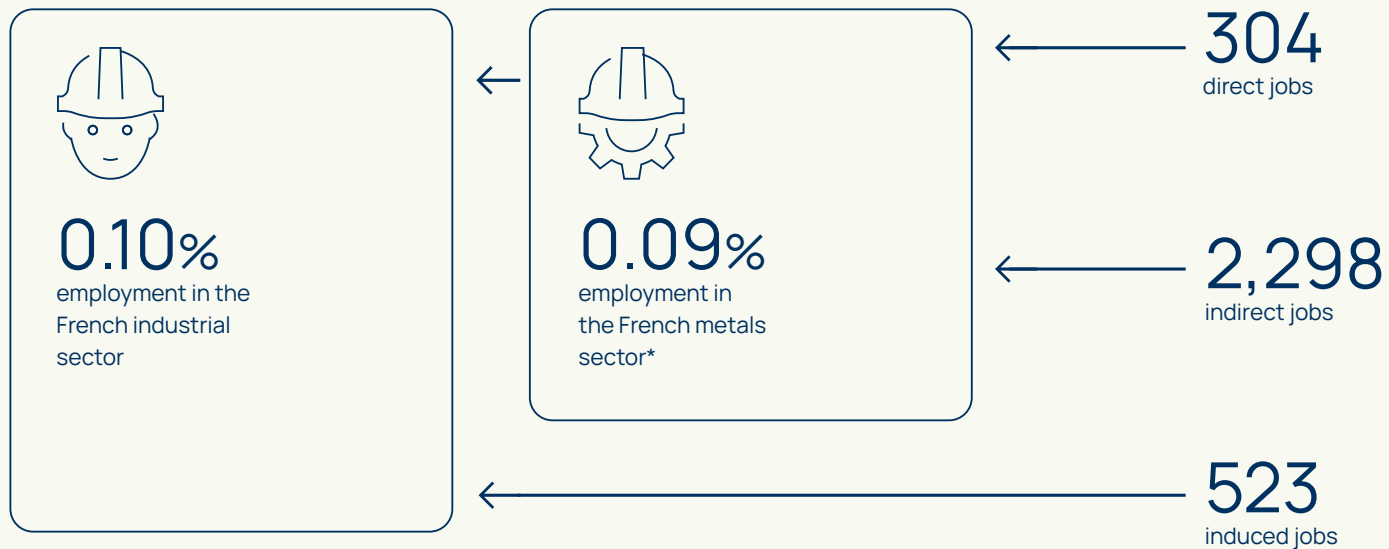
² The contribution to GDP of the metals sector generated by Celsa is estimated by means of Gross Value Added (GVA).

³ The metals sector referenced in France corresponds to CNAE economic activity categories 24 and 25, unlike Spain and Poland, which are only category 24.

Social contribution

Celsa generates a total of 3,125 direct, indirect and induced jobs in France. The direct and indirect jobs account for 0.09% of jobs in the French metals industry.

Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 523 induced jobs through spending in sectors such as catering, food and drink, tourism, fashion and services.



Celsa spends €10.8 M on net wages for its direct workers in France.

* The metals sector referenced in France corresponds to CNAE economic activity categories 24 and 25, unlike Spain and Poland, which are only category 24.

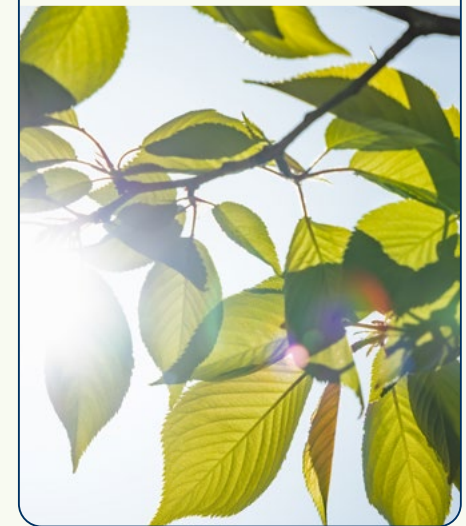
Environmental contribution



€7.91 M
environment-related investments



€2.22 M
environmental expenditure



Economic and social contribution in Poland

Celsa's main figures in Poland



€794 M
turnover



1,254
employees
(own)



1,106 kt
sales



€954 M
investments
(between 2003 (year of
acquisition) and 2025)

Celsa Huta Ostrowiec, Poland

This is one of Poland's largest steel plants and specialises in the production of long steel products.



Celsa headquarters in Poland



Celsa's presence in Poland

Celsa in Poland

Total contribution



€885 M

direct, indirect and induced

Job creation



0.68%

industrial sector ¹



18,925

jobs ²

¹ Direct, indirect and induced jobs in the Polish industrial sector.

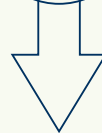
² Direct, indirect and induced jobs created in Poland.

³ GVA: Ratio = (Direct + Indirect + Induced GVA) / Direct GVA

Each euro of value-added generated by Celsa in Poland helps generate €5.08 of value-added for the Polish economy.³



€1



€5.08



Economic contribution

Direct, indirect and induced contribution



Purchases and sales



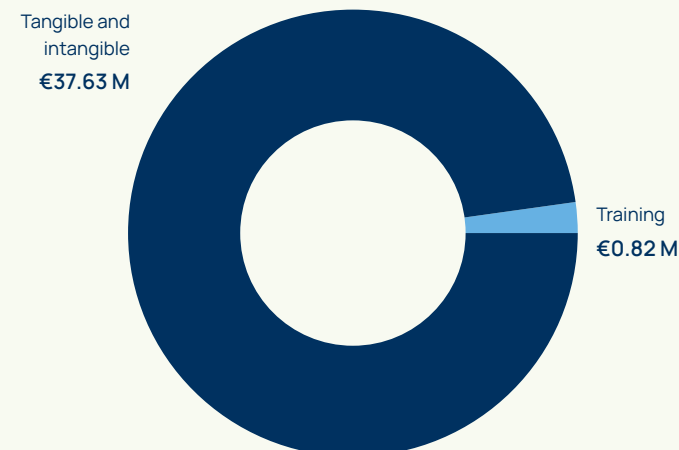
Taxes



Investment



In 2025, Celsa invested **€38.45 M** in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



Celsa contributed €884.82 M to the Polish economy, equivalent to 0.18% of Poland's GDP and 20.43% of the GDP of the metals industry in Poland.²

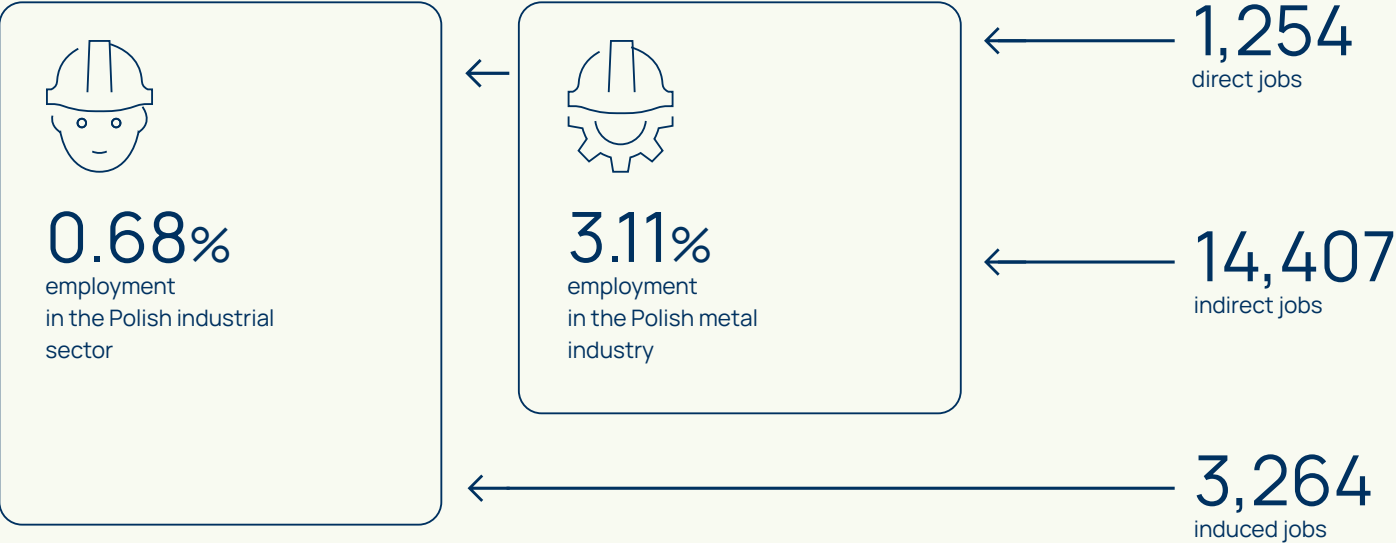
¹ €154.80 M of tax collection through the VAT pass-through system.

² The contribution to GDP of the metals sector generated by Celsa is estimated by means of Gross Value Added (GVA).

Social contribution

Celsa generates a total of 18,925 direct, indirect and induced jobs in Poland. They account for 3.11% of the direct and indirect jobs in the Polish metal industry.

Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 3,264 induced jobs, derived from spending in sectors such as catering, food and beverages, tourism, fashion and services.



Celsa spends €27.32 M on net wages for its direct workers in Poland.

Environmental contribution

€6.26 M
environment-related investments

€5.82 M
environmental expenditure



Annexes

Methodology

To assess Celsa's economic and social contribution in Spain, Poland and France, the following sources of information were used:

- Spanish Annual National Accounts: Input-Output Tables 2022 (published on 19 December 2025).
- French Annual National Accounts: Input-Output Tables 2022 (published on 3 February 2025)
- Polish Annual National Accounts: Input-Output Tables 2020 (published in June 2024)
- Other data from the Spanish National Statistical Institute (INE).
- Other data: INSEE - National Institute of Statistics and Economic Studies
- Other data: Główny Urząd Statystyczny - Statistics Poland.
- General data about Celsa at the national and international levels, as well as from Catalonia, Cantabria and the Basque Country.
- Production data and market share from 2025.
- Sales and purchases in Spain during the 2025 financial year.
- Profit and loss account for 2025 financial year.
- Number of internal workers and labour costs for the 2025 financial year.
- Data on duties and taxes for the 2025 financial year.
- Investments made during the period 2001-2025 (Spain), 2003-2025 (Poland) and 2007-2025 (France).
- Data on energy and materials.

Work tables

Economic contribution

Direct gross value added (GVA)*	Spain	France	Poland
Earnings before interest and taxes (EBIT) - Millions of €	101.90	4.95	73.07
Cost of workers - Millions of €	260.40	20.89	55.51
Depreciation and amortisation - Millions of €	141.50	7.98	45.41
Direct contribution - Millions of €	503.80	33.82	173.99

Direct, indirect and induced contribution 2025

Direct, indirect and induced contribution	Spain	France	Poland
Direct (%)	503.80	33.82	173.99
Indirect (%)	1,386.00	222.71	599.40
Induced	513.9	62.26	111.43
Direct, indirect and induced contribution	2,403.70	318.79	884.82

Social contribution

Job creation	Spain	France	Poland
Direct (%)	3,535	304	1,254
Indirect (%)	20,772	2,298	14,407
Induced	6,864	523	3,264
Job creation (direct, indirect, induced)	31,171	3,125	18,925

* GVA=EBIT + Cost of workers + Depreciations

Sources of reference

— Input-Output Tables.

Spanish Annual National Accounts.

2022:

- Baseline figure. Gross value-added: current prices.
- Wages and salaries
- Full-time equivalent jobs

— Spanish National Statistical Institute.

Structural Business Statistics: industrial sector
2024.

— Spanish National Statistical Institute.

Spanish Regional Accounts (GDP).
2023.

— IDESCAT – Statistical Institute of Catalonia.

Foreign Trade. By divisions.
2025.

— EUSTAT.

Foreign Trade of the Basque Country by flow, province,
area, CNAE-09 group, unit and month.
2025.

— ICANE.

Exports/imports by activity according to CNAE 2009.
2023.

— D&B Hoovers.

Turnover of companies domiciled for tax purposes in
Spain.
2025.

— IBEX company results.

CNMV annual financial statements.
2025.

— World Steel Association.

World Steel in figures.
2025.

— Celsa.

Company information (broken down in Annex A).
2025.

— France

Insee - National Institute of Statistics and Economic
Studies.
Salary Calculator France - Salary After Tax.

— Poland

Główny Urząd Statystyczny - Statistics Poland.
Data selection - Database I Knowledge Databases.
Kalkulator wynagrodzeń (płac) brutto-netto – Bankier.pl.

— Categorisation of suppliers according to the CNAE.

Axesor.

— For other data

Home - Eurostat.



CELSA